

**COUNTY OF BERNALILLO, NEW MEXICO**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2007**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and investments	\$ 222,457,451	\$ 2,178,249	\$ 224,635,700
Accounts receivable, net	67,090,827	1,247,560	68,338,387
Accrued interest receivable	2,111,921	176	2,112,097
Note receivable	242,013	-	242,013
Due from grantor	29,944,397	-	29,944,397
Internal balances	1,015,989	(1,015,989)	-
Inventory	253,130	-	253,130
Prepaid assets	1,804,516	1,370	1,805,886
Deferred charges	1,136,376	-	1,136,376
Cash-restricted	16,681,279	-	16,681,279
Capital assets held for sale	-	1,174,500	1,174,500
Investment in joint venture	633,000	-	633,000
Capital assets not being depreciated:			
Land	123,977,888	435,352	124,413,240
Art	1,903,662	-	1,903,662
Construction in progress	60,863,593	14,797	60,878,390
Capital assets (net of accumulated depreciation):			
Building	169,573,454	3,342,077	172,915,531
Machinery and equipment	8,687,064	1,127,281	9,814,345
Infrastructure	147,171,654	-	147,171,654
Leasehold improvements	2,529,724	-	2,529,724
Total assets	<u>858,077,938</u>	<u>8,505,373</u>	<u>866,583,311</u>
<b>LIABILITIES</b>			
Accounts payable	15,936,970	340,962	16,277,932
Interest payable	4,077,103	-	4,077,103
Retainage payable	1,972,233	-	1,972,233
Tax anticipation note payable	60,000,000	-	60,000,000
Accrued payroll	3,737,290	55,841	3,793,131
Unearned revenue	14,119,127	477,034	14,596,161
Due to grantor	239,206	-	239,206
Deposits held in trust for others	-	31,936	31,936
Noncurrent liabilities:			
Due within one year	15,155,088	61,854	15,216,942
Due in more than one year	267,122,552	3,001,123	270,123,675
Total liabilities	<u>382,359,569</u>	<u>3,968,750</u>	<u>386,328,319</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	299,526,749	3,196,311	302,723,060
Restricted for:			
Public safety	5,645,262	-	5,645,262
Culture and recreation	3,749	-	3,749
Health and welfare	3,845,914	-	3,845,914
Debt service	5,823,411	-	5,823,411
Capital projects	22,336,391	-	22,336,391
General government	6,323,262	-	6,323,262
Reserve requirement	62,116,232	-	62,116,232
Unrestricted	70,097,399	1,340,312	71,437,711
Total net assets	<u>\$ 475,718,369</u>	<u>\$ 4,536,623</u>	<u>\$ 480,254,992</u>

The notes to the financial statements are an integral part of this statement.